## FREQUENTLY ASKED QUESTIONS

## What is the due date for the current payment?

The Reconciling Bill due date is July 10, 2008. This is the final payment for 2007 property taxes.

The new tax statement for the July 10th due date will be mailed June 10th. This new statement will be based on the Governor's Order for reassessment, utilizing new assessed values and revised tax rates. This statement will be the corrected amount due less payments made toward the 2007 obligation (payments on statements due on August 10 and November 13.)

## I am enrolled in your auto-debit program; how will that work?

Your account will be debited on July 8th for the balance of the 2007 tax amount plus fees and any delinquency. To enroll please go to the Treasurer's website and complete the form. If you have requested to be removed from the program, your taxes will NOT be deducted and you will need to choose another payment method.

## I don't have the new bill, where can I obtain the amount I am to pay now?

The amount due is available on line on the Treasurer's website: www.indygov.org/treas

If you need a bill call the Treasurer's office: 327-4444. Please be understanding, the large volume of calls has often overwhelmed the system. The Treasurer's Office has had extended hours to address the large volume of calls.

Visit your local library and ask for help accessing the information at the above website.

# What if I have already paid my full year bill and have paid more than what was due? What will happen with my excess payment?

If your 2007 payment was greater than the total annual amount due, you (not your mortgage servicer) will be sent a letter regarding the amount of the overpayment and information on how to receive the refund or how to have it credited to your 2008 bill.

#### How do I pay?

Mail your check to the post office box number printed on the tax statement:

Marion County Treasurer P.O. Box 6145 Indianapolis, IN 46206-6145

#### I bought my home this year, what am I to pay?

Pay the amount that is due on the property as found on the web or call 327-4444 for the amount due.

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#### I signed up for the installment program, how am I affected?

You are still a participant in the installment program (and can still sign up by calling 317-327-4444) if you qualified as:

Taxpayer was granted the Homestead Deduction/Credit for 2005 pay 2006 or 2006 pay 2007.

Taxpayer owes only current taxes and special assessments.

Taxpayer has agreed that he/she will pay the entire amount of 2006 pay 2007 taxes and special assessments before the spring installment of 2008 and at least one of the following:

- on active military duty,
- eligible for the age (over 65) deduction granted pursuant to I.C. 6-1.1-12-9,
- over 65 and have an adjusted income of \$25,000 or less, or
- are under age 65 and the only source of income is social security disability.
- if you experienced a 100% tax increase over the 2002 bill, you have a homestead on this property and you are not delinquent in taxes.

#### What is a reconciling tax bill?

Under the governor's reassessment order, property tax payers were instructed to pay the same amount of property taxes in 2007 as they paid in 2006 and that a final bill would be used to collect remaining taxes once the reassessment was completed in 2008. The reconciling property tax statement, which is the final tax statement for taxes due in 2007, will be mailed in June and due July 10, 2008. That reassessment has been completed and the state approved the values in late March, 2008. Based on the reassessed values, new tax rates were determined and then multiplied by the new assessed value to determine taxes due. Assessed values are available on the County Assessor's Webpage <a href="http://www.indygov.org/egov/county/assessors/home.htm">http://www.indygov.org/egov/county/assessors/home.htm</a> and a link to that page will also be posted on this website.

Actions of the 2008 Indiana General Assembly do not affect taxes due and payable on the reconciliation bill for 2007. The reconciling statement will be affected by corrected assessed values.

## What is the due date for the First 2008 Property Tax Statement?

Normally two equal tax bills are sent in April with the first due May 10 and the second due November 10. However, taxes due in 2008 cannot be billed until after the reconciliation bill, which is due in July, is collected. The earliest the first bill for 2008 could be collected is in the fall, 2008.

What about the legislation that was passed this year by the Indiana Legislature on Property Taxes?

## FREQUENTLY ASKED QUESTIONS

The actions taken by the Indiana General Assembly during the 2008 session will be phased in and impact the taxes due and payable in 2008, 2009 and 2010. Their actions do not impact the reconciling statement discussed above since that bill is for taxes from 2007 due in 2008.

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